



ADDISON COUNTY
Economic Development Corporation
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ACEDC Executive Committee

Thursday, March 12, 2026

7:30 – 8:30 AM

VIA TEAMS

1. Old Business/Updates:

- Meeting called to order at 7:31 a.m.
- Present: Darcy Tarte, Ryan Bartlett, Dave Castle, Chris Lapierre, Alex Armani-Munn
- Approval of February Minutes: Chris made a motion to approve February minutes, seconded by Ryan. Approved unanimously.
- Staff Activity: Alex provided a summary of staff activity in February and a status update for ongoing projects.
- Alex shared a brief financial update indicating net income YTD was at \$25,000 at the end of February. Membership renewal and associated revenue continues to be a challenge that could threaten ACEDC's end-of-year surplus.

2. New Business:

- Alex presented a draft resolution to accept the FY2025 audit.
- Alex reminded the committee that the FY2025 audit report was presented to the Board at the February meeting by auditor Todd Wimette. The Board did not present any objections to the report or questions requiring clarification.
- The resolution being presented is a formality to document the Board's acceptance of the audit report.
- Alex then presented a draft resolution for Board approval of borrowing \$500,000 from USDA-RD for the intermediary relending program.
- Alex indicated that this is a standard resolution that has been presented to the Board for past USDA-RD IRP applications.
- The committee briefly discussed the issue of education reform and potential legislation that could impact redistricting in Addison County.
- The committee requested that Alex secure a speaker for the April Board meeting to speak on education reform and relevant legislation. Alex informed the committee that he would reach out to Patti Komline of Downs, Rachlin, Murray to share a presentation with the Board.

3. Executive Session:

- None.
- **Adjournment:** Meeting adjourned at 8:04 a.m.