

ACEDC Timeline
1972 - 2014

1970s

February 1972 New Industrial Advisory Committee has 1st meeting
January 1973 "Change or Die" Letter to ACDC Directors
August 1976 Addison Cty Devel Corp established as a nonprofit org
August 1976 Initial incorporators: Connie Houston, Michael Karin, Robert Stetson
1977 ACDC accepts offer of space from Chamber
1978 ACDC gets mini-grant from Agency of Devel and Community Affairs

1980s

1984 Economic Development Study Committee recommends a FT economic dev coordinator
1984 Committee members are: Fred Baser, David Coen, Graham Bright
April 1985 Otter Creek Regional Economic Devel Corp (OCREDC) is created
April 1985 Initial Incorporators: Tom Corbin, David Coen, Anne Drewes, Graham Bright
July 1985 OCREDC 1st officers: Tom Corbin, Pres; David Coen, VP; Fred Baser, Sec; Jim Lanpher, Treas
September 1985 Lanny Smith hired as Executive Director
September 1986 Glenna Piper hired as Executive Director
September 1987 Earth's Best Baby Food occupies 153 Pond Ln in Midd Industrial Park
October 1987 Mid-Vermont Forest Festival at Middlebury Snow Bowl
January 1988 OCREDC and Chamber move to Painter House
July 1988 OCREDC receives first regional development grant of \$20,000 from State
August 1988 OCREDC merges with Addison County Chamber, drops OCREDC name
1990 Eliza Leadbeater is economic development director within the Chamber

1990s

September 1991 Jim Ross steps in as Interim Executive Director
November 1991 ACEDC is incorporated as a 501 (c) 6 organization
1992 Otter Creek Brewing starts up in Middlebury
March 1992 Martin Frankie hired as Executive Director
September 1992 Bill Kenerson begins as Interim Executive Director
October 1992 SBDC begins to work in Addison County one day/week (Jamie Stewart)
January 1993 Autumn Harp open house at Munsill St location
July 1993 ACEDC receives \$200,000 for first RLF with help from Sen. Leahy
August 1993 1st Loan Committee: Tom Corbin, Ken Perine, Pennie Beach, John Kelly, Justus Devries, Cindy Folino, Charlie Kireker
September 1993 Vermont Soap looking to move to Middlebury from Brandon
October 1993 Ongoing discussions about creating a business incubator
November 1993 Rumblings of Kraft leaving Middlebury and possible sale to Agri-Mark
July 1994 ACEDC becomes its own free-standing corporation

ACEDC Timeline
1972 - 2014

September 1994 Agri-Mark completes purchase of Kraft plant
November 1994 ACEDC's first Annual Meeting
January 1995 Business incubator study begins
March 1995 Vermont Soap begins operations in Tony Neri space in Middlebury
May 1995 American Hard Cider signs lease at 153 Pond Lane (old Earth's Best site)
August 1995 ACEDC leaves Chamber and moves to Rte 7 South
September 1995 ACEDC receives \$200,000 with Sen. Leahy's help to assist Agri-Mark in conversion of Kraft plant
October 1995 Otter Creek Brewing begins operations in its new plant on Exchange St
1996 M&E task force created to look into eliminating M&E tax in Middlebury
March 1996 ACEDC buys 44 acres in Vergennes for a new Industrial Park
March 1996 Maple Landmark moves into its new building on Exchange Street
June 1996 Jamie Stewart replaces Bill Kenerson as Executive Director
September 1997 Specialty Filaments considers consolidating all ops in Middlebury
1998 ACEDC receives first IRP (revolving loan fund) from USDA Rural Development - \$500,000
July 1999 Construction begins on new Beau Ties building
April 2000 American Hard Cider to consolidate operations in Middlebury
December 2000 Continued interest in incubator causes CEDS process to be considered

2000s

March 2001 ACEDC gets RBOG from USDA RD to help finance CEDS process
October 2001 CEDS kickoff breakfast
April 2002 ACEDC gets first website
2002 Morgan Wolaver buys Otter Creek Brewing from Lawrence Miller
November 2002 Steve Paddock becomes new SBDC advisor for Addison County
2003 Shoreham Apple Co-op fails
March 2003 VT Neighborhood Project looks to develop moderately priced housing in Vergennes, Middlebury, Shoreham
October 2003 "Financial Services Summit" with Midd College parents/alums
March 2004 Vergennes land is sold
October 2004 CEDS document sent to US EDA
March 2005 ACEDC receives grant for marketing Exchange Street
April 2005 ACEDC board approves special loan to Specialty Filaments to preserve jobs
2007 Standard Register leaves VT; Connor Homes buys building
June 2007 Toy recall in China; Maple Landmark sees huge increase in orders
September 2008 ACEDC receives second IRP (revolving loan fund) from USDA Rural Development - \$500,000
November 2008 Autumn Harp announces consolidation in Essex facility
November 2008 Robin Scheu replaces Jamie Stewart as Executive Director
2009 Middlebury/OMYA rail spur approved

ACEDC Timeline
1972 - 2014

April 2009 Survey re: broadband service on Exchange St; results in Comcast offering service
September 2009 ACEDC & SBDC launch Addison County Strengthening Your Business Workshop Series
October 2009 Champlain Bridge emergency closing; bridge is demolished
November 2009 Monahan (formerly Specialty Filaments) closes its Middlebury plant
March 2010 ACEDC gets new look, logo, and tagline - Great Starts Here!
March 2010 Middlebury approves phase out of M&E tax
May 2010 ACEDC receives \$800,000 in funds to lend to businesses affected by the Champlain Bridge closing
September 2010 ACEDC helps Eastview get \$1 million CDBG so project can begin (45 jobs)

2010s

February 2011 First meeting of Addison County Development Cabinet
July 2011 VCET opens location at Courthouse in Middlebury
July 2011 ACEDC receives third IRP (revolving loan fund) from USDA RD - \$162,500
November 2011 First "*Financing the Working Landscape*" Conference
March 2012 ACEDC receives first in Vermont Economic Gardening Grants from USDA RD
July 2012 VEDA opens satellite office in our building
July 2012 Goodrich becomes United Technologies
September 2012 Beau Ties transitions to new ownership
December 2012 Launch of Addison County "*Companies to Watch*" Awards
February 2013 ACEDC's new interactive website is launched
September 2013 HR leaders roundtable group is launched
March 2014 Safety managers roundtable group is launched
March 2014 Vergennes selected for VCRD's Community Visit Program
April 2014 WhistlePig gets Act 250 permit for expansion
August 2014 Vermont Hard Cider opens its new \$34 million facility on Exchange Street